

## **Black Wealth Data**

NNIP Camp, Session 2

November 9, 2023

Leader: Haleigh Tomlin

Notetaker: Leah Hendey

Attendees: Jackie Tynan, Jeanette Parra, Ross Reilly, Natalie Rodrigues, Elly Schoen, Lamar Gardere, Jessica Buttermore, Jiaqi Dong, John Garvey, Sarah Eisele-Dyrli, Stephanie Hawke, Mariya Scheglovitova, Victor Amaya, Danequa Forrest, Lee Guekguezian, Robby Habans (on phone)

Interest in session?

Natalie– not really looked at wealth, looked at vacant property indicators – interested to learn.

Elly- homeownership/income – looking at HMDA – incomes of borrowers, intersecting who is buying in and displacement, interested in the qual data like community trust.

Lamar – want to hear about how people are thinking about wealth and wealth data.

Jessica Buttermore – earlier conversation, different ways to define what wealth is – interest in disaggregating national data sets – broader definition.

Jiaqi Dong – NYU – recent looking at renter household finance. Worked at a bank in research and policy division – look at cash assets.

John G- look a personal expenses – price of car/gas in NYTimes -family budgeting work. Being able to understand how people meet their basic needs.

Sarah– CT Data’s annual conference – Natalie Evans Harris – speaker from the BWDC. – wanted to explore project together– how many Black owned businesses opened during pandemic and how many were still opened. Looked at PPP loans that asked for racial identity – discovered data was bad and that we couldn’t answer that question. People talking about black-owned businesses supporting efforts, but no data.

Stephanie Hawke- loved the panel today – our metrics are pretty traditional, interested in learning.

Mariya – work on household receiving rental assistance data, thinking about how these nuanced definitions of wealth would inform analysis and thinking.

Victor- liked the framing from the panel.

Danequa – interested in different ways to measure wealth. Mixed methods research – interested in the qual side of it – how we measured wealth as a child – if you lived in a 2 story house or had a ice maker.

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Haleigh - wealth is such a big topic, most data is at national level – most granular geography is state. We are using Mr. P method – multilevel regression and post stratification. Predicting using the SIPP at the PUMA level using IPUMS. Urban Institute – used machine learning –financial wealth dashboard.

Lamar – don't have specific visualization today – still working on models – will be sharing our methods and code. Interested in how the wealth gap looks in different context.

Victor – what's the role of NNIP – in terms of actually allow our cities to recreate it. Now seeing the connections to the Black wealth work. (Have you looked at the measuring – hope, resiliency?)

Haleigh – this project –not able to gauge these abstract concepts hope/resiliency – limited to what's in these surveys

Lamar – each characteristics tie back to other drivers – can you tie this indicator to hope or people's well-being? Folks at the Atlanta Black Wealth Building Initiative – includes a lot more of the qualitative characteristics – to have a holistic view and ability to control one's own future.

Haleigh – after you predict the wealth numbers, break down by race , age, educational attainment, headship – more well rounded picture.

Natalie - have their been any studies to link qual data to wealth? – looking at research on green space and vacant lots – related to community wealth. Michelle Condo – research on feelings of safety/depression, if community has a lot of vacant lots and trash feels like no one cares about you.

Danequa – principal component analysis – putting variables in – to see what it's measure.

Leah – room for advocacy on wealth survey's including wellbeing questions?

Sarah – could you integrate IPUMS time use survey? or BRFSS data?

Natalie – how much time your parents have to get you to band practice?

Elly – working on community wealth building project – Mastercard data for good team – analysis of where the spending in the community is going –

Leah: [Urban Brief on Data Philanthropy with 2 use cases for Mastercard Data](#)

Jiaqi – mortgage data/auto loans, transactions – JPMC) –limitations – market coverage, skewed toward high income households – implementing access to credit programs– data might be better in a few years

Lee – potential harm for data being manipulated for harm – MTO research – move everyone to opportunity neighborhoods - -can't see assets in traditional data -.

Lamar – need to help people see the full set of assets in a neighborhood. Be clear on targeted solutions. People will find a way to use data for harm.

John – low hope area on a map. What are some indicators – of local – neighborhood events, skate park – what does a healthy community have in place? What are the features of a healthy neighborhood?

Sarah – individual vs. community wealth?

Natalie – neighborhoods are so segregated by income/race – walk a couple of blocks – cracked sidewalk, and other neighborhoods private money is raised. That's wealth.

Haleigh – you can walk into a wealthy area and tell – someone takes care of this. if we increased homeownership now – for residents living there – knowing specific data points first?

Jessica – worked on this project with a union – bargaining for the common good – research project on demographics and branch openings – national analysis -available data set (FDIC).

Leah – not just building wealth but look at areas of wealth stripping. Hoping to look at civil justice records on debt collection cases, evictions, those issues affecting same families, compounding in communities.

John – IRS data Statistics of Income at zip code

Lamar – black men and low employment rate – more than half weren't working. How wealth extraction create barriers for wealth creation?

John – LEHD/LODES people working at block level in NAICS codes – origin-destination files where-live and work.

Elly – segregation index – USC – nationally available – school district/school, census tract/zip codes – racial and economic segregation. Coming soon. Around unemployment – thinking about worker ownership models. Where there are opportunities for worker to buy.

Lee -use food insecurity as a proxy of wealth – pay rent before food

Haleigh – doing the Bayesian version of Mr. P – multilevel model part – run on national data set – when you scale down to Louisiana – pulls information from places that are similar to where you modeling in. first national model. Second stage – plug into NOLA PUMA – borrow information from other places. Louisiana sample is more racial diverse than some states – could combine samples across years.

Robby – this methods is not perfect – if you want to compare and contrast – limited – better for getting local estimates but less comparable.

Thinking about an affinity group -to do this and best mechanism to keep the conversation going?

Webinar from NNIP to share NoLA work and loop in BWDC?

Haleigh - Technical resources you need to do this – when we make available on github- process is in R – computationally intensive – would include packages. Guidance on getting all the input – like the SIPP – you could use what we did and have to make sure the IPUMS matches the SIPP. Using Single years.